

jogo da roleta na bet365

If you win under \$5000, there is no withholding tax, but it's still potentially subject to taxes. If you win above \$5000, the casino or sportsbook must withhold 24% and is obligated to issue you Form W-2G, which will document their withholdings.

[Massachusetts Gambling Tax Calculator: How Much Do You Owe?](#)

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For Massachusetts purposes, losses (up to as much as winnings) aren't deductible even if they may be claimed as an itemized deduction on U.S. Form 1040 (Schedule A). The exception is gambling activities that are considered a trade or business or any gambling establishment in accordance with MGL Chapter 23K.

[Learn about gambling and the lottery in Massachusetts - Mass](#)

[info-details](#) : [learn-about-gambling-and-the-lottery-in-ma](#)

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